

The Beehive ETF Schedule of Investments March 31, 2025 (Unaudited)		
COMMON STOCKS - 99.2%	Shares	Value
Banking - 3.2%		
JPMorgan Chase & Co.	20,940	\$ 5,136,582
Consumer Discretionary Products - 0.6%		
Aptiv PLC ^(a)	15,064	896,308
Consumer Discretionary Services - 2.7%		
Restaurant Brands International, Inc.	64,390	4,290,950
Consumer Staple Products - 5.5%		
Mondelez International, Inc. - Class A	88,659	6,015,513
Pernod Ricard SA	149,054	2,951,269
		8,966,782
Financial Services - 10.5%		
Fidelity National Information Services, Inc.	49,852	3,722,948
Fiserv, Inc. ^(a)	25,187	5,562,045
Intercontinental Exchange, Inc.	44,978	7,758,705
		17,043,698
Health Care - 10.7%		
Abbott Laboratories	23,926	3,173,784
Danaher Corp.	15,610	3,200,050
Elevance Health, Inc.	8,466	3,682,371
Illumina, Inc. ^(a)	38,834	3,081,090
Thermo Fisher Scientific, Inc.	8,294	4,127,094
		17,264,389
Industrial Products - 7.4%		
Airbus SE - ADR	125,661	5,540,394
Fortive Corp.	44,962	3,290,319
nVent Electric PLC	61,370	3,217,015
		12,047,728
Industrial Services - 1.5%		
Canadian Pacific Kansas City Ltd.	34,272	2,406,237
Insurance - 9.6%		
Aon PLC - Class A	16,062	6,410,183
Berkshire Hathaway, Inc. - Class B ^(a)	5,055	2,692,192
Chubb Ltd.	21,424	6,469,834
		15,572,209
Materials - 6.0%		

Berry Global Group, Inc.	47,606	\$	3,323,375
Crown Holdings, Inc.	29,737		2,654,325
Franco-Nevada Corp.	23,224		3,659,173
			<u>9,636,873</u>
Media - 11.4%			
Alphabet, Inc. - Class A	51,318		7,935,815
Alphabet, Inc. - Class C	21,346		3,334,886
Comcast Corp. - Class A	102,841		3,794,833
Take-Two Interactive Software, Inc. ^(a)	16,436		3,406,361
			<u>18,471,895</u>
Real Estate - 2.8%			
Prologis, Inc. - REIT	41,126		4,597,475
Retail & Wholesale - Discretionary - 2.7%			
Amazon.com, Inc. ^(a)	22,633		<u>4,306,155</u>
Software & Tech Services - 15.3%			
Adobe, Inc. ^(a)	11,214		4,300,905
Microsoft Corp.	40,109		15,056,518
Oracle Corp.	39,096		5,466,012
			<u>24,823,435</u>
Tech Hardware & Semiconductors - 9.3%			
Analog Devices Inc	19,218		3,875,694
Apple, Inc.	39,292		8,727,932
NVIDIA Corp.	23,060		2,499,243
			<u>15,102,869</u>
TOTAL COMMON STOCKS (Cost \$85,000,386)			<u>160,563,585</u>
SHORT-TERM INVESTMENTS – 0.8%			
Money Market Funds – 0.8%			
First American Government Obligations Fund – Class X, 4.27% ^(b)			1,204,137
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,204,137)			<u>1,204,137</u>
TOTAL INVESTMENTS - 100.0% (\$86,204,523)			\$ 161,767,722
Other Assets in Excess of Liabilities - 0.0% ^(c)			61,960
TOTAL NET ASSETS - 100.0%			<u><u>\$ 161,829,682</u></u>

Percentages are stated as a percent of net assets.
ADR – American Depositary Receipt
PLC – Public Limited Company

- (a) Non-income producing security.
(b) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.
(c) Does not round to 0.1% or (0.1)%, as applicable.
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